

**UNITE HERE LOCAL 25 AND
HOTEL ASSOCIATION OF WASHINGTON, D.C.
GROUP LEGAL SERVICES FUND
SECOND QUARTER
2022**

ADMINISTRATIVE MANAGER'S REPORT

SECOND QUARTER 2022
CONTRIBUTIONS

COMPANY	RATE	CBA EXP DATE	PARTICIPANTS	CONTRIBUTIONS	HOURS
HOTEL ASSOCIATION CONTRACTS					
BEACON HOTEL	\$0.2690	09-15-22	21	\$2,538	9,434
CAPITAL HILTON ¹	0.1490	09-15-22	208	9,606	64,471
CAPITOL SKYLINE HOTEL	0.2690	09-15-22	1	138	513
CONRAD HOTEL	0.1490		207	13,579	91,135
EMBASSY SUITES WASHINGTON D.C-CONV. CTR. ¹	0.1490	09-15-22	79	4,992	33,503
HAY-ADAMS HOTEL	0.2690	09-15-22	138	17,128	63,672
HILTON NATIONAL MALL	0.2690	09-15-22	86	9,951	36,991
HILTON WASH. EMBASSY ROW HOTEL	0.1490	09-15-22	45	3,235	21,711
HILTON WASHINGTON DC CAPITOL HILL	0.1490	09-15-22	70	4,546	30,513
HOTEL WASHINGTON	0.2690		151	16,648	61,890
HYATT REGENCY WASHINGTON ON CAPITOL HILL	0.2690		232	26,122	97,108
JEFFERSON HOTEL	0.1490	09-15-22	63	4,056	27,221
MADISON WASH DC, A HILTON HOTEL ¹	0.1490	09-15-22	72	4,291	28,800
MANDARIN ORIENTAL HOTEL	0.2690	09-15-22	157	16,800	72,936
MARRIOTT MARQUIS ¹	0.1490	09-15-22	415	25,558	171,531
OMNI-SHOREHAM HOTEL	0.2690	09-15-22	314	34,103	126,778
PHOENIX PARK HOTEL	0.1490	09-15-22	26	1,819	12,205
RENAISSANCE MAYFLOWER HOTEL	0.1490	09-15-22	246	16,194	108,682
ST. REGIS WASHINGTON, D.C.	0.1490	09-15-22	103	8,236	55,277
WASHINGTON HILTON HOTEL & TOWERS ¹	0.1490	09-15-22	419	20,668	138,713
YOTEL ³	0.2690	09-15-22	94	11,447	42,555
SIGNATORY TO HOTEL ASSOCIATION CONTRACT					
HARRINGTON HOTEL	0.2690	09-15-22	33	4,178	15,532
HILTON CRYSTAL CITY@REAGAN NATL	0.2690	11-15-22	87	10,686	39,726
POWERSCOURT RESTAURANT	0.1490	09-15-22	11	468	3,142
INDEPENDENTS					
AC HOTEL NATIONAL HARBOR	0.2690	11-01-22	29	3,211	11,936
CHARLIE PALMER'S STEAK HOUSE: DC	0.2690	06-30-21	31	3,429	12,748
COURTYARD/RESIDENCE INN	0.1490		54	3,937	26,426
DOUBLETREE HOTEL CRYSTAL CITY-AIRPORT	0.2690	10-15-22	131	14,021	52,124
EATON HOTEL	0.2690	09-15-22	45	4,880	18,143
GAYLORD NATL.RESORT AND CONFERENCE CTR.	0.2690	11-01-22	802	77,782	289,154
HILTON EMBASSY ROW CRYSTAL CITY	0.2690	10-15-22	47	5,428	20,179
HILTON MCLEAN TYSONS CORNER	0.2690	10-15-22	129	14,751	54,836
MGM INTERNATIONAL	0.2690	10-31-22	834	82,180	305,503
MONACO HOTEL	0.1490	09-15-22	38	2,813	18,881
NATIONAL PRESS CLUB	0.2690	10-15-22	50	4,108	15,270
QUANTUM SERVICES @ HAY-ADAMS	0.2690	09-15-22	4	384	1,428
RARE RESTAURANT STEAKHOUSE	0.2690	06-30-21	7	762	2,833
RESTAURANT ASSOC./KENNEDY CENTER	0.2375	07-30-21	67	9,354	39,386
TRUMP	0.2690		65	4,407	16,382
UNITE HERE LOCAL 23	0.2690	09-15-22	1	140	520
UNITE HERE LOCAL 25	0.2690	09-15-22	20	2,362	8,781
WALDORF ASTORIA ^{2,4}	0.1490		0	0	0
WOODNER HOTEL	0.2690	05-31-22	7	926	3,441

TOTALS			5,639	\$501,862	2,252,010
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¹RATE CHANGE JUNE 2022

²DELINQUENT FOR JUNE 2022

³INCLUDES MARCH 2022

⁴FORMERLY TRUMP

AVG. HR CONTRIBUTION \$0.2229

AVG. HRS PER MONTH
PER PARTICIPANT 133.12

SECOND QUARTER 2022
EXPENSES

<u>CATEGORY</u>	<u>AMOUNT</u>	<u>AVERAGE HOURLY COST</u>
ADMINISTRATION	\$17,613	\$0.008
REGAN & ASSOCIATES	423,702	\$0.188
MISCELLANEOUS	10,139	\$0.005
TOTAL	\$451,454	\$0.201

<u>CATEGORY</u>	<u>AMOUNT</u>	<u>AVERAGE HOURLY COST</u>
AUDITING/NOVAK	\$5,614	\$0.00249
BANK FEE	518	\$0.00023
BREDHOFF & KAISER	1,305	\$0.00058
MEETING	73	\$0.00003
POSTAGE	2,339	\$0.00104
SEYFARTH	290	\$0.00013
TOTAL	\$10,139	\$0.00450

SECOND QUARTER 2022
QUARTERLY RECAP

	FIRST 2022	SECOND 2022	THIRD 2022	FOURTH 2022	TOTAL
CONTRIBUTIONS	\$385,586	\$501,862			\$887,448
MISCELLANEOUS INCOME	0	0			0
INTEREST & DIVIDENDS	0	0			0
INVESTMENT INCOME ¹	(45,889)	(40,173)			(86,062)

TOTAL INCOME	\$339,697	\$461,689	\$0	\$0	\$801,386
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EXPENSES					
ADMINISTRATION	\$17,613	\$17,613			\$35,226
REGAN & ASSOCIATES	364,767	423,702			788,469
MISCELLANEOUS	5,561	10,139			15,700

TOTAL EXPENSES	\$387,941	\$451,454	\$0	\$0	\$839,395
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TOTAL INCOME	\$339,697	\$461,689	\$0	\$0	\$801,386
TOTAL EXPENSES	\$387,941	\$451,454	\$0	\$0	\$839,395
SURPLUS (DEFICIT)	(\$48,244)	\$10,235	\$0	\$0	(\$38,009)

TOTAL PARTICIPANTS	4,741	5,639			5,190
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UNAUDITED CASH ASSETS	\$1,047,077	\$1,095,841		
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UNAUDITED CASH ASSETS AS OF SEPTEMBER 1, 2018 \$1,897,419.

UNAUDITED CASH ASSETS AS OF SEPTEMBER 30, 2018 \$2,078,321.

UNAUDITED CASH ASSETS AS OF SEPTEMBER 1, 2019 \$1,947,680.

UNAUDITED CASH ASSETS AS OF SEPTEMBER 30, 2019 \$2,132,158.

UNAUDITED CASH ASSETS AS OF SEPTEMBER 1, 2020 \$1,623,851.

UNAUDITED CASH ASSETS AS OF SEPTEMBER 30, 2020 \$1,629,866.

¹HARBOR FUNDS (\$24,872.70) AND DODGE & COX FUNDS (\$15,300.09)

2021
QUARTERLY RECAP

	FIRST 2021	SECOND 2021	THIRD 2021	FOURTH 2021	TOTAL
CONTRIBUTIONS	\$99,634	\$167,957	\$335,076	\$420,877	\$1,023,544
MISCELLANEOUS INCOME ¹	2,207	0	0	265	2,472
INTEREST & DIVIDENDS	0	0	0	0	0
INVESTMENT INCOME ²	(31,355)	19,311	1,140	(2,122)	(13,026)

TOTAL INCOME	\$70,486	\$187,268	\$336,216	\$419,020	\$1,012,990
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EXPENSES					
ADMINISTRATION	\$17,100	\$17,100	\$17,100	\$17,100	\$68,400
REGAN & ASSOCIATES	125,000	375,000	0	527,807	1,027,807
MISCELLANEOUS	4,483	9,429	15,044	3,792	32,748

TOTAL EXPENSES	\$146,583	\$401,529	\$32,144	\$548,699	\$1,128,955
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TOTAL INCOME	\$70,486	\$187,268	\$336,216	\$419,020	\$1,012,990
TOTAL EXPENSES	\$146,583	\$401,529	\$32,144	\$548,699	\$1,128,955
SURPLUS (DEFICIT)	(\$76,097)	(\$214,261)	\$304,072	(\$129,679)	(\$115,965)

TOTAL PARTICIPANTS	1,184	1,969	3,505	4,140	2,700
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UNAUDITED CASH ASSETS	\$1,142,889	\$902,417	\$1,162,424	\$1,221,885	
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UNAUDITED CASH ASSETS AS OF SEPTEMBER 1, 2018 \$1,897,419.
UNAUDITED CASH ASSETS AS OF SEPTEMBER 30, 2018 \$2,078,321.

UNAUDITED CASH ASSETS AS OF SEPTEMBER 1, 2019 \$1,947,680.
UNAUDITED CASH ASSETS AS OF SEPTEMBER 30, 2019 \$2,132,158.

UNAUDITED CASH ASSETS AS OF SEPTEMBER 1, 2020 \$1,623,851.
UNAUDITED CASH ASSETS AS OF SEPTEMBER 30, 2020 \$1,629,866.

¹PAYROLL AUDIT EMBASSY ROW \$265.17

²HARBOR FUNDS (\$650.47) AND DODGE & COX FUNDS (\$1,471.83)

SECOND QUARTER 2022 HOURLY QUARTERLY RECAP
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	FIRST 2022	SECOND 2022	THIRD 2022	FOURTH 2022	AVG. TOTAL
HOURLY CONTRIBUTIONS	\$0.2591	\$0.2229			\$0.2410
MISCELLANEOUS INCOME	0.0000	0.0000			0.0000
INTEREST & DIVIDENDS	0.0000	0.0000			0.0000

TOTAL INCOME	\$0.2591	\$0.2229	\$0.0000	\$0.0000	\$0.2410
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EXPENSES					
ADMINISTRATION	\$0.0118	0.0078			\$0.0098
REGAN & ASSOCIATES	0.2451	0.1881			0.2166
MISCELLANEOUS	0.0037	0.0045			0.0041

TOTAL EXPENSES	\$0.2606	\$0.2004	\$0.0000	\$0.0000	\$0.2305
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TOTAL INCOME	\$0.2591	\$0.2229	\$0.0000	\$0.0000	\$0.2410
TOTAL EXPENSES	\$0.2606	\$0.2004	\$0.0000	\$0.0000	\$0.2305
SURPLUS (DEFICIT)	(\$0.0015)	\$0.0225	\$0.0000	\$0.0000	\$0.0105

SECOND QUARTER 2022 DELINQUENT EMPLOYERS

EMPLOYER	CONTRIBUTION MONTH	FIRST LETTER SENT	REFERRED TO COUNSEL
WALDORF ASTORIA	JUNE 2022	AUGUST 3, 2022	

2022 CONTRIBUTIONS AND HOURS RECAP
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	FIRST 2022	SECOND 2022	THIRD 2022	FOURTH 2022	AVG TOTAL
CONTRIBUTIONS	\$385,586	\$501,862			\$443,724
HOURS	1,488,331	2,252,010			1,870,171
TOTAL PARTICIPANTS	4,741	5,639			5,190

2021
CONTRIBUTIONS AND HOURS
RECAP

	FIRST 2021	SECOND 2021	THIRD 2021	FOURTH 2021	AVG TOTAL
CONTRIBUTIONS	\$99,634	\$167,957	\$335,076	\$420,877	\$255,886
HOURS	370,533	624,371	1,245,533	1,568,452	952,222
TOTAL PARTICIPANTS	1,184	1,969	3,505	4,140	2,700

SECOND QUARTER 2022

ACCOUNTS

LOCAL 25 LEGAL

\$435,271.58	ACCT.# 29846570	HARBOR FUND MARKET VALUE AS OF JUNE 30, 2022
310,541.84	ACCT.# 300227568	DODGE & COX FUNDS MARKET VALUE AS OF JUNE 30, 2022
787.26	ACCT.# 55-0033-3277	PNC MONEY MARKET ACCOUNT JUNE 30, 2022
349,240.46	ACCT.# 55-0033-3242	PNC CHECKING ACCOUNT JUNE 30, 2022

TOTAL	\$1,095,841.14
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HERE 25 LEGAL FUND

Balance Sheet

June 30, 2022

ASSETS

Current Assets		
PNC CHECKING ACCOUNT	\$ 349,240.46	
PNC MONEY MARKET	787.26	
HARBOR FUND	496,577.88	
HARBOR INV MARKET ALLOWANC	(61,306.30)	
DODGE & COX	260,778.10	
DODGE & COX MARKET ALLOWANCE	49,763.74	
PREPAID INSURANCE	<u>1,824.59</u>	
Total Current Assets		1,097,665.73
Property and Equipment	<u></u>	
Total Property and Equipment		0.00
Other Assets	<u></u>	
Total Other Assets		<u>0.00</u>
Total Assets		<u><u>\$ 1,097,665.73</u></u>

LIABILITIES AND CAPITAL

Current Liabilities	<u></u>	
Total Current Liabilities		0.00
Long-Term Liabilities	<u></u>	
Total Long-Term Liabilities		<u>0.00</u>
Total Liabilities		0.00
Capital		
RETAINED EARNINGS	\$ 1,060,413.32	
Net Income	<u>37,252.41</u>	
Total Capital		<u>1,097,665.73</u>
Total Liabilities & Capital		<u><u>\$ 1,097,665.73</u></u>

HERE 25 LEGAL FUND
Income Statement
For the Six Months Ending June 30, 2022

	Current Month
Revenues	
HAY ADAMS	\$ 16,102.18
RENAISSANCE MAYFLOWER HOTEL	15,792.60
WASHINGTON HILTON	27,665.80
UNITE HERE LOCAL 25	2,384.56
PHOENIX PARK	2,058.39
HILTON WASH EMBASSY ROW	2,955.74
HARRINGTON HOTEL	4,068.96
HYATT REGENCY	21,101.35
WOODNER HOTEL	957.63
RESTAURANT ASSOCKENNEDY CENTE	9,087.25
BEACON HOTEL	1,693.96
ST. REGIS WASHINGTON	5,573.42
OMNI SHOREHAM HOTEL	28,091.29
CAPITAL HILTON	13,145.25
MADISON HOTEL	1,507.83
CAPITOL SKYLINE HOTEL	128.18
NATIONAL PRESS	3,545.59
JEFFERSON HOTEL	4,119.67
POWERSCOURT	414.54
QUANT SERVICES @HAY ADAMS	210.00
MARRIOTT MARQUIS	26,301.98
DOUBLETREE	14,801.54
HILTON CRYSTAL CITY @REAGAN AI	9,365.73
EATON HOTEL	4,461.56
HILTON NATIONAL MALL	8,852.31
CONRAD HOTEL	10,772.30
YOTEL WASHINGTON DC	10,778.47
TRUMP INTERNATIONAL HOTEL	8,481.21
COURTYARD & RESIDENCE INN	4,357.36
HILTON WASH.DC CAPITAL HI	4,673.51
RARE RESTAURANT	964.36
HOTEL WASHINGTON	15,187.35
MGM RESORTS INTERNATIONAL	81,726.30
UNITE HERE LOCAL 23	139.87
GAYLORD NATL. RESORT	46,375.07
INTEREST INCOME	0.19
MANDARIN ORIENTAL	20,601.99
CHARLIE PALMER STEAK HOUSE	2,740.77
EMBASSY SUITES HOTEL	4,670.30
MONACO HOTEL	3,148.40
HARBOR FUND DIVIDENDS	2,841.55
DODGE & COX DIVIDENDS	1,892.14
AC HOTEL	1,971.00
HARBOR FUND UNREALIZED GAIN/LO	(27,714.25)
DODGE & COX UNREALIZED GAIN/LO	(17,192.23)
HILTON MCLEAN TYSON CORNER	12,508.27
HILTON EMBASSY SUITES @ CRYSTA	<u>4,164.22</u>

Revenues	
Total Revenues	<u>417,475.46</u>
Cost of Sales	<u></u>
Total Cost of Sales	<u>0.00</u>
Gross Profit	<u>417,475.46</u>
Expenses	
LEGAL PROVIDER FEES	340,959.19
ADMINISTRATION FEES	17,613.00
PRINTING & OFFICE	2,330.50
AMWIN CYBER LIABILITY	0.00
LEGAL FEES	1,595.00
AUDIT FEES	5,614.10
BANK FEE	518.48
MEETING EXPENSE	72.83
IFEPB	<u>0.00</u>
Total Expenses	<u>368,703.10</u>
Net Income	<u>\$ 48,772.36</u>